

# Waltham

610 Main Street, Waltham, MA 02452

Ph: 781-314-3230 | Fax: 781-314-3236

Board Meeting: Third Friday of each month at 9:00 AM

## ADMINISTRATION

Board Members: John J. Gorman (*Chairperson*)  
William R. MacDonald, Thomas J. Magno, Dennis P. Quinn, Mary W. Rosen

Board Administrator: Joseph F. Juppé

## ACTUARIAL

Funded Ratio:	69.4% (1/99)	Date of Last Valuation:	1/99
	54.9% (1/97)	Actuary:	PricewaterhouseCoopers
	52.2% (1/94)	Funding Schedule:	Increasing 3.0%
		Year Fully Funded:	2012
Active Members:	893		
Retired Members:	758		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-4.42%	2001 Market Value:	\$112 million
1997-2001:	7.43%	2000 Market Value:	\$121 million
1985-2001:	10.84%	1999 Market Value:	\$124 million
Return Target:	11.53%	1998 Market Value:	\$113 million
Actuarial Assumed		1997 Market Value:	\$101 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	5	RTS Reviews:	15
Disability Retirement Approvals:	0	RTS Exams:	4
Accidental Death Approvals:	3	Restored to Service:	0

## AUDIT

*Findings as of 12/31/97*

Significant audit finding is in the process of being resolved.